

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

MINUTES OF THE COMMITTEE ON FINANCIAL LIABILITY REFORM

Wednesday, September 5, 2018

12:00 noon

Room 308 House Office Building

The House Standing Committee on Financial Liability Reform was called to order by the Chair.

Chair Albert requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Albert, Reilly, Leutheuser, Lucido, Maturen, Wittenberg, Sneller. Members absent/excused: Reps. McCready, Scott.

Representative Lucido moved to approve the minutes from the June 6th, 2018 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair laid the following bill before the committee:

HB 5918 (Lucido)

Public employees and officers; state; post-employment benefits;

revoke for certain terminated employees.

Representative Lucido spoke in support of the bill. Questions and discussion followed.

Marseille Allen, representing the United Auto Workers Local 6000, submitted a card opposing the bill as written, but did not wish to speak.

Mary Pollock, representing the Michigan State Employee Retirees Association, submitted a card in opposition to the bill, but did not wish to speak.

Todd Tennis, representing the Coalition for Secure Retirement, submitted a card in opposition to the bill, but did not wish to speak.

Nick Ciaramitaro, representing the American Federation of State County Municipal Employees, submitted a card in opposition to the bill as written, but did not wish to speak.

The Chair laid the presentation by POWER! Before the committee.

Alex Brill from Matrix Globe Advisors and Bill Ekseig from Columbian Distribution Services, both representing POWER!, presented to the committee regarding multi-employer pension plans. Questions and discussion followed.

Representative Lucido moved to excuse absent members.

There being no objection, the motion was approved by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 12:48 p.m.

Representative Thomas Alber	t, Chair	
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Taylor Thrush, Committee Clerk House Financial Liability Reform Committee tthrush@house.mi.gov